

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:3471
ANSWERED ON:23.12.2008
AGRO BASED INDUSTRIES
Gadhavi Shri Pushpdan Shambhudan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details regarding foreign capital investment proposals received for setting up of agro-based industries in Gujarat including Kutch-Saurashtra region during the last two years;
- (b) the number of such proposals approved and implemented so far; and
- (c) the reasons for the delay in the implementation of the approved proposals?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a) & (b): No approval has been granted for Foreign Direct Investment (FDI) in setting up of agro-based industries in Gujarat including Kutch-Saurashtra region during the last two years. However during the period 2006-07 and 2007-08 FDI inflow into agro based industries in Gujarat Region is as under:

(Amount in million US\$)
2006-07 2007-08

- | | | |
|---|------|------|
| 1. Food Processing Industries | 6.85 | 5.72 |
| 2. Vegetable oils & vanaspati | 0.00 | 1.28 |
| 3. Tea & Coffee (processing & warehousing
coffee & rubber) | 4.40 | 0.00 |

(c): Under the liberalised economic environment, investment decisions, including location, are taken by the entrepreneurs based on their techno-economic judgements and commercial considerations.